

	Year Ended November 30,		
	2011	2012	2013
	(in thousands)		
OPERATING ACTIVITIES			
Net income	\$ 69,424	\$ 54,578	\$ 45,292
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation and amortization	76,871	77,870	93,989
Stock-based compensation	1,466	1,874	2,533
Amortization of financing costs	1,398	1,605	1,397
Interest rate swap expense	—	—	—
Deferred income taxes	35,688	12,184	36,012
Loss (income) from equity investments	4,177	(2,757)	(9,434)
Distribution from equity investee	—	—	8,216
Losses on retirements of long-lived assets, non-cash	4,687	8,055	10,023
Other, net	551	(829)	(26)
Changes in operating assets and liabilities			
Receivables, net	(2,163)	5,268	4,920
Inventories, prepaid expenses and other assets	(601)	966	(479)
Deposits with Internal Revenue Service	—	—	—
Accounts payable and other liabilities	(649)	(2,521)	3,658
Deferred income	(4,955)	(3,023)	(8,990)
Income taxes	13,138	(2,345)	(13,716)
Net cash provided by operating activities	199,032	150,925	173,395
INVESTING ACTIVITIES			
Capital expenditures	(76,848)	(82,872)	(85,539)
Proceeds from short-term investments	—	—	—
Purchases of short-term investments	—	—	—
Decrease in restricted cash	1,002	—	—
Distribution from equity investee and affiliate	—	11,000	13,284
Equity investments and advances to affiliate	(60,625)	(51,984)	—
Proceeds from sale of Staten Island property	—	—	5,322

Other, net	(56)	1,423	646
Net cash used in investing activities	(136,527)	(122,433)	(66,287)
FINANCING ACTIVITIES			
Proceeds under credit facility	30,000	130,000	—
Payments under credit facility	(82,000)	(180,000)	—
Proceeds from long-term debt	65,000	100,000	—
Payment of long-term debt	(3,216)	(89,306)	(2,513)
Deferred financing fees	(439)	(1,046)	—
Exercise of Class A common stock options	51	—	341
Cash dividends paid	(8,585)	(9,283)	(10,229)
Reacquisition of previously issued common stock	(37,404)	(10,556)	(259)
Net cash used in financing activities	(36,593)	(60,191)	(12,660)
Net (decrease) increase in cash and cash equivalents	25,912	(31,699)	94,448
Cash and cash equivalents at beginning of year	84,166	110,078	78,379
Cash and cash equivalents at end of year	<u>\$ 110,078</u>	<u>\$ 78,379</u>	<u>\$ 172,827</u>

Net proceeds (payments) related to long-term debt	61,784	10,694	(2,513)
	proceeds	proceeds	payments

Net payments related to our credit facility	(52,000)	(50,000)	—
	payments	payments	payments

Dividends paid and reacquisitions of previously issued common stock	(45,989)	(19,839)	(10,488)
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Total Cash distributions from equity investments			21,500
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Chain Linking for XBRL

Distribution from equitee investee	—	—	8,216
Distribution from equity investee and affiliate	—	11,000	13,284